

RIAs NEED BETTER P&C COVERAGE

AiK2 PROVIDED \$250M RIA, LANE HIPPLE, WITH SWEEPING COVERAGE INCREASES FOR <\$100

Lane Hipple came to AiK2 with very limited coverage:

- Workers' compensation (as required by law)
- Basic general liability, errors and omissions, and cyber coverage. (Its cyber policy had no coverage for funds-transfer fraud or social engineering).
- No employment practices liability coverage, the fastest-growing claim across the United States, or coverage for directors and officers.
- Even though it managed employee benefits and a 401k plan, it had no employee benefits liability or fiduciary coverage.
- Varying renewal dates at different times of the year, causing headaches.

Seeing an opportunity to expand its coverage and safety for next-to-nothing, Lane Hipple left its broker of 10 years (a family friend) to come to AiK2. After presenting several new options for moving forward, we:

- Stepped in and streamlined the entire process.
- Added coverage filling all the aforementioned gaps
- Boosted coverage for the policies already in place.

Results:

Sweeping coverage increases, for less than .5% more in annual premiums, **a cost of less than \$100 a year.**



Consolidated policy renewal dates



Crime coverage quadrupled

About Lane Hipple Wealth Management

A comprehensive, family-run financial and investment advisory firm based out of Moorestown, NJ. It has 5 employees and more than \$250 million in assets under management.

